

Plan Highlights

Group Supplemental & Dependent Life / AD&D Insurance



Spalding University

ELIGIBILITY

As Defined by the Employer.

Dependents: You must be insured for your Dependents to be covered.

Dependents are:

- ▶ Your legal spouse who is not legally separated or divorced from you;
- ▶ Your dependent children birth to 26 years;
- ▶ A person may not have coverage as both an Employee and Dependent;
- ▶ Only one insured spouse may cover dependent children.

BENEFIT AMOUNT

Employee Supplemental Life & AD&D: Choose from a minimum of \$10,000 to a maximum of \$500,000 in \$10,000 increments, not to exceed 5 times earnings.

Spouse Supplemental Life & AD&D: Choose from a minimum of \$5,000, a maximum of \$100,000 in \$5,000 increments, not to exceed 50% of employee amount. **SPOUSE AGE BASED ON EMPLOYEE AGE.**

Child(ren) Supplemental Life & AD&D: Birth but less than 6 months: \$1,000; 6 months to 26 years: \$10,000.

GUARANTEED ISSUE

Initial eligibility period only

Employee: \$200,000

Spouse: \$50,000

Child(ren): All Child amounts are guaranteed issue

CONTRIBUTION REQUIREMENTS

Coverage is 100% Employee Paid.

AD&D SCHEDULE

For Accidental Loss of	Amount Payable
Life	100%
Both Hands	100%
Both Feet	100%
Sight of Both Eyes	100%
One Hand and One Foot	100%
One Hand and Sight of One Eye	100%
One Foot and Sight of One Eye	100%
Speech and Hearing	100%
One Hand	50%
One Foot	50%
Sight of One Eye	50%
Speech	50%
Hearing	50%

BENEFIT REDUCTION DUE TO AGE

Age	Original Benefit Reduced to
70	65%
75	45%
80	30%
85	20%
90	15%

FEATURES

- ▶ Living Benefit
- ▶ Air Bag Benefit
- ▶ Conversion Privilege
- ▶ Education Benefit
- ▶ FMLA/MSLA Extension
- ▶ Portability
- ▶ Seat Belt Benefit
- ▶ Waiver of Premium
- ▶ Coma Benefit
- ▶ Day Care Benefit
- ▶ Exposure & Disappearance
- ▶ Total Loss of Use Benefit



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This Plan Highlight is not a complete description of the insurance coverage. Insurance is provided under group policy form LRS-6422, et al, et al. This is not a binding contract. Should there be a difference between this Plan Highlight and the contract, the contract will govern. The Certificate of Coverage will be made available to you that describes the benefits in greater detail; however a benefit will not be paid if caused or contributed by an exclusion listed in the Certificate. Product features and availability may vary by state.

Reliance Matrix is a branding name. Coverage is underwritten by Reliance Standard Life Insurance Company, which is licensed in all states (except New York), the District of Columbia, Puerto Rico, the U.S. Virgin Islands and Guam. In New York, insurance products and services are offered by First Reliance Standard Life Insurance Company, Home Office, New York, NY. Where applicable, absence services are provided by Matrix Absence Management, Inc.