



Association of Independent  
Kentucky Colleges and Universities

# Your retirement plan features

We recognize the importance of providing you with a retirement plan. This is an important part of your overall benefits and can help you prepare for your financial future.

Your employer is a member of the Association of Independent Kentucky Colleges and Universities (AIKCU) and participates in the AIKCU Multiple Employer Plan (MEP), which includes features below that can help you reach your retirement goals.

## Retirement plan features include:



Visit [tiaa.org/aikcu](http://tiaa.org/aikcu) to enroll in the plan if you haven't already done so. Select your investment choices and beneficiaries. If you are a first-time user, you will need to register to create your user ID and password.



You can make updates to your account at any time.



Eligible employees can make voluntary pretax contributions or Roth after-tax contributions to the plan, up to a maximum amount determined annually by the IRS.

## Your retirement plan features

# Quick guide to managing your retirement account online

Once enrolled, log in to your account to:

- Update your investment elections for future contributions
- Transfer existing balances among other investment options
- Review or update your personal information and beneficiary designation(s)

**You can choose which approach best fits your needs when creating your retirement investment strategy.**



### **SELECT THE AIKCU MEP TARGET DATE MODELS.**

Each model portfolio includes a combination of investment options from the retirement plan's lineup. The mix of investments offers a specific balance of financial risk and reward, and takes into account your current age and your projected retirement date. The investment allocation adjusts to become more conservative as you near and enter retirement.

Over time, the AIKCU MEP Target Date Models automatically rebalance your account to help keep you on track with your retirement goals.



### **BUILD YOUR OWN RETIREMENT PORTFOLIO.**

The plan offers a range of investment options to choose from. Learn more about your investment choices online at [tiaa.org/aikcu](http://tiaa.org/aikcu).

## Your retirement plan features

# TIAA is here to help.

Not sure where to begin? Let us help you take the next step.

### **Manage your account.**

#### **Online**

Visit [tiaa.org/aikcu](https://tiaa.org/aikcu) and log in. If you're new to TIAA, select *Log in*, then *Need online access?* Follow the prompts to set up your account.

#### **Phone**

Call TIAA at 800-842-2252, weekdays, 8 a.m. to 10 p.m. ET/7 a.m. to 9 p.m. CT.

### **Tools and resources you can use.**

#### **Webinars**

Visit [tiaa.org/webinars](https://tiaa.org/webinars) to find out more about managing your finances.

#### **Online**

Visit [tiaa.org/learn](https://tiaa.org/learn) for information about budgeting, investing, college savings and more.

Visit [tiaa.org/tools](https://tiaa.org/tools) for interactive planning tools.

#### **Mobile**

Take your planning with you using the TIAA mobile app. Download the TIAA mobile app from the App Store or Google Play.

### **Schedule an investment education and advice session.**

TIAA financial consultants can help you understand your retirement plan benefits and provide investment recommendations, *at no additional cost to you*.

#### **Online**

Visit [tiaa.org/schedulenow](https://tiaa.org/schedulenow).

#### **Phone**

Call 800-732-8353, weekdays, 8 a.m. to 8 p.m. ET/7 a.m. to 7 p.m. CT.

#### **HUB | Millennium**

To schedule an appointment on campus with a HUB | Millennium financial advisor, call 877-435-2489 and choose option 1, or email the HUB | Millennium Scheduling Team at [schedule@mcmva.com](mailto:schedule@mcmva.com).

# Disclosures

## **Advice (legal, tax, investment)**

The TIAA group of companies does not provide legal or tax advice. Please consult your legal or tax advisor.

Advice provided by our Field Consulting Group is obtained using an advice methodology from an independent third party. Advice services provided by our Individual Advisory Services Group are provided by Advice & Planning Services, a division of TIAA-CREF Individual & Institutional Services, LLC, a registered investment adviser.

Individual Advisory Services may not be available to all participants. Advisory services through Individual Advisory Services are a fee-for-services charge to the employee.

Advice is provided on your employer-sponsored retirement plans administered by TIAA. TIAA does not monitor your retirement assets on an ongoing basis, nor does TIAA update your information on the Retirement Advisor tool to reflect changes in your personal circumstances. You should periodically monitor your retirement strategy as your needs and personal circumstances change. Results are not guaranteed and do not reflect actual returns on any investment. The TIAA Retirement Advisor is not a substitute for tax, legal or comprehensive financial planning advice. The TIAA Retirement Advisor is a brokerage service provided by TIAA-CREF Individual & Institutional Services, LLC, a registered broker-dealer, Member FINRA, SIPC.

The projections or other information generated by TIAA's online tools regarding the likelihood of various investment outcomes, investment allocations and retirement income are hypothetical in nature, do not reflect actual results and are not guarantees of future results. Results may vary with each use and over time.

TIAA and HUB | Millennium, and any of their affiliates or subsidiaries, are not affiliated with or in any way related to each other. TIAA acts as recordkeeper for the plan and, in that capacity, is not a fiduciary to the plan. TIAA and HUB | Millennium may also provide advice and education to plan participants. When TIAA provides advice on how to allocate investments, it takes fiduciary responsibility for that advice. TIAA is not responsible for the advice and education provided by HUB | Millennium. HUB | Millennium is not responsible for the advice and education provided by TIAA.

## **AIKCU MEP Target Date Models**

TIAA RetirePlus® model portfolios are asset allocation recommendations developed in one of three ways, depending on your plan structure: i) by your plan sponsor, ii) by your plan sponsor in consultation with consultants and other investment advisors designated by the plan sponsor, or iii) exclusively by consultants and other investment advisors selected by your plan sponsor whereby assets are allocated to underlying mutual funds and annuities that are permissible investments under the plan. Model-based accounts will be managed on the basis of the plan participant's personal financial situation and investment objectives (for example, taking into account factors such as participant age and risk capacity as determined by a risk tolerance questionnaire).

No registration under the Investment Company Act, the Securities Act or state securities laws—The model is not a mutual fund or other type of security and will not be registered with the Securities and Exchange Commission as an investment company under the Investment Company Act of 1940, as amended, and no units or shares of the model will be registered under the Securities Act of 1933, as amended, nor will they be registered with any state securities regulator. Accordingly, the model is not subject to compliance with the requirements of such acts, nor may plan participants investing in underlying investments based on the model avail themselves of the protections thereunder, except to the extent that one or more underlying investments or interests therein are registered under such acts.

TIAA RetirePlus Select® and TIAA RetirePlus Pro® are administered by Teachers Insurance and Annuity Association of America ("TIAA") as plan recordkeeper. Transactions in the underlying investments invested in, based on the models, on behalf of the plan participants are executed through TIAA-CREF Individual & Institutional Services, LLC.

More information about TIAA RetirePlus model portfolios can be found at [tiaa.org/aiku](http://tiaa.org/aiku).

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## **Investment, insurance and annuity products**

Investment products may be subject to market and other risk factors. See the applicable product literature, or visit [tiaa.org](http://tiaa.org) and enter the ticker in the site's search feature for details.

## **Roth retirement plan option**

The TIAA group of companies does not offer tax advice. See your tax advisor regarding your particular situation.

Withdrawals of earnings prior to age 59½ are subject to ordinary income tax, and a 10% early distribution penalty tax may apply. Earnings can be distributed tax free if distribution is no earlier than five years after contributions were first made and you meet at least one of the following conditions: age 59½ or older, or permanently disabled. Beneficiaries may receive a distribution in the event of your death.

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This material is for informational or educational purposes only and is not fiduciary investment advice, or a securities, investment strategy, or insurance product recommendation. This material does not consider an individual's own objectives or circumstances which should be the basis of any investment decision.

**Investment, insurance, and annuity products are not FDIC insured, are not bank guaranteed, are not deposits, are not insured by any federal government agency, are not a condition to any banking service or activity, and may lose value.**

**You should consider the investment objectives, risks, charges, and expenses carefully before investing. Please call 877-518-9161 or go to [tiaa.org/aikcu](http://tiaa.org/aikcu) for current product and fund prospectuses that contain this and other information. Please read the prospectuses carefully before investing.**

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